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Cameron County

Sylvia Garza-Perez Cameron County Clerk Brownsville, Texas

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Parties:

Direct- RANCHO LA CANTERA HOMEOWNERS ASSOCIATION

Indirect-PUBLIC

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I hereby certify that this instrument was filed on the date and time stamped hereon and was duly recorded in the Official Public Records in Cameron County, Texas. Ighun operer

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RANCHO LA CANTERA HOMEOWNER'S ASSOCIATION PAYMENT PLAN POLICY

- 1. It is recognized that the Declaration of Covenants, Conditions, and Restrictions for La Cantera Estates, as amended and restated (hereinafter "Declaration") covering LA CANTERA SUBDIVISION, CAMERON COUNTY TEXAS, ACCORDING TO THE PLAT RECORDED IN CABINET 1, SLOT 2845-A AND 2845-B, MAP RECORDS OF CAMERON COUNTY, TEXAS provides for annual assessments and special assessments for capital improvements. The annual assessments are set by the Board of Directors of the Association not to exceed the maximum determined by the Owners.
- Owners are entitled to pay their assessments or any other amount owed to the Association according to the terms of this approved payment plan policy, as long as an Owner has not failed to honor the terms of a previous payment plan during the past two (2) years;
- 3. All payment plans require a down payment and monthly payments;
- 4. Upon request, all Owners are automatically approved for a payment plan consisting of 10% down, with the balance paid off in 3 monthly installments.
- 5. If an owner defaults on any payment plan, the payment plan is automatically terminated and the Association is not obligated to make another payment plan with the owner for the next two (2) years;
- 6. Alternative payment plan proposals must be submitted to and approved by the Association. The Association is not obligated to approve alternative payment plan proposals. No alternative payment plan may be shorter than 3 months or longer than 18 months; and
- 7. The association cannot charge late fees during the course of a payment plan, but can charge interest at the rate it is entitled to under its Governing Documents and can charge reasonable costs of administering the payment plan.

[Signature page follows.]

| CERTIFICATION | |
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"I, the undersigned, being the Yesidem of RANCHO LA CANTERA HOMEOWNER'S ASSOCIATION hereby certify that the foregoing Resolution was adopted by at least a majority of the Board of Directors of RANCHO LA CANTERA HOMEOWNER'S ASSOCIATION."

RANCHO LA CANTERA HOMEOWNER'S

ASSOCIATION

NAME: David

TITLE: President

SUBSCRIBED AND SWORN TO BEFORE ME, the undersigned authority, by ranus Kodriguez on this the 18 day of January 2014, to certify which witness my hand and seal of office.

Francis Rodriguez Notary Public, State of Texas Commission # 130251859 Expires: 06/05/2019

Notary Public, State of Texas